

FEDERAL TAX COMPLIANCE QUESTIONNAIRE

1. If the School District did not draw ninety percent (90%) or more of the School District's TAN proceeds from the 2018 SCAGO TAN Program, list the reason(s) for why the School District drew less than ninety percent (90%) of such proceeds. _____
- _____
- _____
- _____
- _____
- _____

2. If a TAN does not qualify for an exception from arbitrage rebate (either the small issuer exception or one of the two six month spending exceptions), the issuing School District may be liable for arbitrage rebate with respect to the TAN.

The undersigned acknowledges that the School District has adopted certain written procedures regarding post-issuance compliance with respect to the School District's tax-exempt obligations (including the TAN). The undersigned acknowledges that, if the School District is not a small issuer, those post-issuance compliance procedures provide that the School District will take steps (such as the appointment of a rebate advisor) to determine whether the School District has an arbitrage rebate liability with respect to the TAN and, if so, to pay the arbitrage rebate liability to the U.S. Treasury.

Acknowledged: _____

**** If you have any questions regarding this Federal Tax Compliance Questionnaire, please contact Frannie Heizer at (803) 753-3338 or fheizer@burr.com or Mike Burns at (864) 271-4940 or mburns@burr.com.**