

MINUTES OF SPECIAL TELEPHONIC MEETING OF BOARD OF DIRECTORS OF
THE SOUTH CAROLINA ASSOCIATION OF GOVERNMENTAL ORGANIZATIONS
HELD AT 2:00 P.M. ON MONDAY, NOVEMBER 17, 2014, AT
1221 MAIN STREET, 18TH FLOOR, COLUMBIA, SOUTH CAROLINA 29201

Board Members Present: Glenn Stiegman, Missy Campbell, Brantley Thomas, William H. Saunders, Rose Wilder, John Gardner, Tom Ashley, Molly Spearman and Donne Wilson

Board Members Absent: None

Visitors Present: Frannie Heizer and Mike Gallagher

1. Brantley Thomas, the Chairman, called the meeting to order at 2:07 p.m.
2. Frannie Heizer verified compliance with the Freedom of Information Act.
3. It was determined that a quorum was present.
4. New Business

(a) SCASA Sponsorship

A letter was provided to the Board from SCASA dated September 18, 2014 requesting a contribution of \$25,000 to support SCASA programming during the 2014-15 year. After discussion, a motion was made by Brantley Thomas and seconded by Donnie Wilson to approve the contribution as requested. The motion passed unanimously.

(b) Board Appointments

Deferred.

(c) MCDC

Ms. Heizer and Mr. Gallagher explained to the Board that the SEC had implemented a program called MCDC which required underwriters by November 30 and issuers by December 31 to report any discrepancies in official statements over the past five years related to continuing disclosure. The purpose for letting the Board was that some of the issuers in the SCAGO programs were self-reporting and also that SCAGO should self-report even though it is a conduit issuer. A motion was made by Brantley Thomas and seconded by Tom Ashley instructing McNair to take action it felt appropriate to protect SCAGO and to self-report if deemed appropriate. The motion passed unanimously.

5. Executive Session

No Executive Session is needed.

6. Other Business, if any

None

7. Adjournment

A motion was made by Glenn Stiegman and seconded by Brantley Thomas, and the meeting adjourned at 3:15 p.m.

Minutes submitted by Secretary, William H. Saunders.