

MINUTES OF SPECIAL MEETING OF BOARD OF DIRECTORS OF
THE SOUTH CAROLINA ASSOCIATION OF GOVERNMENTAL ORGANIZATIONS
HELD AT 2:30 P.M. ON THURSDAY, NOVEMBER 6, 2008, AT
1301 GERVAIS STREET, 11TH FLOOR, COLUMBIA, SOUTH CAROLINA 29201

Board Members:

Present: Tom Ashley, Brock Heron, Robert Scarborough, Glenn Stiegman, Brantley Thomas, Missy Campbell, William H. Saunders

Absent: Jim Ray

Unfilled Seat: At-Large

Visitors Present:

Frannie Heizer, Brian Nurick, Michael Gallagher

1. Brantley Thomas, the Chairman, called the meeting to order at 5:00 p.m.
2. Frannie Heizer verified compliance with the Freedom of Information Act.
3. William H. Saunders found there was a quorum.
4. New Business
 - 4(a) Adoption of Resolution reflecting amendments to Bylaws of SCAGO Educational Facilities Corporation for Calhoun School District

Chairman Thomas presented a resolution reflecting amendments to Bylaws of SCAGO Educational Facilities Corporation for Calhoun School District. These amendments included the naming of the Superintendent and Chief Financial Officer to the Board as new Board members. By adopting such resolution, SCAGO will be naming Ken Westbury and Jerry Sullivan to the Board. There was no discussion. Tom Ashley moved to adopt the Resolution as presented. Robert Scarborough seconded. With no additional discussion and a voice vote, the resolution was adopted unanimously.

- 4(b) Approval of Resolution appointing Board Members for SCAGO Public Facilities Corporation for Lancaster County

Chairman Thomas presented a resolution appointing the members of the Board of Directors for SCAGO Public Facilities Corporation for Lancaster County. The proposed members are Brantley D. Thomas, III, J. Brock Heron, Veronica C. Thompson, Steve Willis, Thomas E. Ashley, Jr., Dave DeBruycker and Larry Durham. There was no discussion. William Saunders moved to adopt the Resolution as presented. Robert Scarborough seconded. With no additional discussion and a voice vote, the resolution was adopted unanimously.

- 4(c) Report on 2008 GO Program

Brian Nurick reported on the results of the SCAGO GO Program as follows:

2008B	12 School Districts	\$ 21,445,000; TIC – 3.79%
2008C	20 School Districts	\$ 70,505,000; TIC – 1.55%
2008D	6 School Districts	\$ 10,230,000; TIC -

4(d) Qualified Zone Academy Bonds (QZABS)

Frannie Heizer and Brian Nurick discussed the 2008 QZAB Program. There were four Districts with allocations, Kershaw, Georgetown, Chester and Berkeley. Unfortunately, there was no market interest in the QZABS and despite everyone's best efforts, the QZABS were unlikely to be placed this year.

4(e) Financial Report

William Saunders presented the financial report. There was minimal discussion.

4(f) Approval of June 30, 2008, Audited Financial Statements

William Saunders presented the Audited Financial Statements. Brock Heron moved to approve the Financial Statements as presented. Tom Ashley seconded. With minimal additional discussion, the Financial Statements were approved.

5. Executive Session

The Board went into executive session to discuss legal matters.

6. Old Business.

There was a discussion among the Board concerning the payment by SCAGO of audit fees included by the SCAGO EFCs in that the fees were higher than expected and the EFCs will not fully operational for payment of invoices yet. After discussion, a motion was made by Tom Ashley for SCAGO to pay the fees on behalf of the EFCs. Glenn Stiegman seconded.

7. Old Business, if any.

8. Adjournment.

The meeting adjourned at 3:30 p.m.

Minutes submitted by Secretary, William H. Saunders.