

MINUTES OF SPECIAL TELEPHONIC MEETING OF BOARD OF DIRECTORS OF
THE SOUTH CAROLINA ASSOCIATION OF GOVERNMENTAL ORGANIZATIONS
HELD AT 3:00 P.M. ON TUESDAY, AUGUST 19, 2014, AT
1221 MAIN STREET, 18TH FLOOR, COLUMBIA, SOUTH CAROLINA 29201

Board Members Present: Brantley Thomas, William H. Saunders, Rose Wilder, John Gardner, Glenn Stiegman, Tom Ashley, Molly Spearman and Donne Wilson

Board Members Absent: Missy Campbell

Visitors Present: Frannie Heizer, Brian Nurick, and Mike Gallagher

1. Brantley Thomas, the Chairman, called the meeting to order at 3:02 p.m.
2. Frannie Heizer verified compliance with the Freedom of Information Act.
3. It was determined that a quorum was present.
4. New Business

(a) 2014 TAN Update

Ms. Heizer requested that the Board go into Executive Session to discuss this item. A motion was made by Brantley Thomas and seconded by Rose Wilder to discuss this item in Executive Session. The motion passed unanimously.

(b) Approval of Fall 2014 GO Program

A Resolution was presented. Brian Nurick provided the Board with information on the Fall 2014 SCAGO GO Program including that the total par amount of taxable bonds would be approximately \$13,000,000 with nine school districts participating and the total par amount of the tax-exempt bonds would be approximately \$144,000,000 with 35 school districts participating. After brief discussion, a motion was made by Brantley Thomas and seconded by Donnie Wilson that the resolution be adopted as presented. The motion passed unanimously.

5. Executive Session

Held during New Business

6. Other Business if any.

None

7. Adjournment

A motion was made by Molly Spearman and seconded by Billy Saunders, and the meeting adjourned at 3:35 p.m.

Minutes submitted by Secretary, William H. Saunders.